SHOPPER PARK+

This marks the largest IPO/SPO the Budapest Stock Exchange has witnessed in the last 28 years

Shopper Park Plus Nyrt makes history again with a subscription of more than EUR 100 millions

Budapest, 25 November 2025 – Shopper Park Plus Nyrt. (SPP) continues its pioneering role in the Hungarian capital market: in 2023 it was the first company to launch an euro-based IPO on the Budapest Stock Exchange, and last year its first private placement also ended with an outstanding result. Yesterday, the Company successfully closed its Secondary Public Offering (SPO), which concluded with strong investor demand and was oversubscribed. The transaction raised a total of more than EUR 100 million.

Outstanding investor confidence

The success of SPP's public offering was made possible primarily by the support of our investors and the cooperation of three of Central and Eastern Europe's most reputable financial investment service providers: Erste Group Bank AG (with the involvement of Erste Befektetési Zrt.), Concorde Értékpapír Zrt., and WOOD & Company as the distributors of the transaction, and Hümpfner & Associates as SPP's legal advisor. The subscription of more than EUR 100 million is driven by an expected high euro dividend yield, favourable asset yields on investments in Poland and a declining interest rate environment in developed markets. Investor confidence is further boosted by the low volatility of the share price and that the company has paid a significant dividend of over 7% in 2024 and 2025.

As a result of the Capital Increase, SPP issues 9,300,000 Series A dematerialised ordinary shares with a nominal value of EUR 0.1 per share and an issue value of EUR 10.80 each, which will carry the same rights as the ordinary shares of the same Series A ordinary shares already issued and listed on the Budapest Stock Exchange.

Regional growth and diversification

Funds managed by Adventum still remain the largest shareholders of SPP. Adventum has performed exceptionally well in the market in recent years, it has closed significant transactions in several countries in the region. The group has a very extensive bank financing background, with approximately 10 banks financing various elements of its portfolio. In the case of SPP, the transparency of the stock exchange further enhances the confidence of our investors and financing banks, facilitating capital raising and the continued growth of the company. The acquisition of eight retail parks in Poland will make the company the owner and operator of 30 food-anchored retail parks (14 in Hungary and 4-4 in the Czech Republic and Slovakia), further diversifying its portfolio. With this transaction, SPP is getting closer to its strategic goal of becoming the market leader in the region.

https://shopperparkplus.hu/wp-content/uploads/2025/11/Extraordinary-Announcement-on-the-result-of-the-capital-increase_final.pdf